



Financial Standing & Creditworthiness

Confidential | May 2026

Growth Trajectory

From founding to 100+ employees in 18 months

Jun 2024

FOUNDED

101

EMPLOYEES (Q1 2026)

9

ACTIVE CLIENTS

7

COUNTRIES SERVED

Revenue Development

H2 2024

Seed Phase

Q1 2025

First Clients

Q3 2025

50 FTE

Q1 2026

100 FTE

Q4 2026 (TARGET)

200 FTE

Financial Stability Indicators

Low risk, sustainable growth model with diversified revenue

Stability Metrics

Debt level	Minimal
Cash runway	6+ months
Client concentration	<25% per client
Payment history	100% on time
Avg. contract duration	12+ months
Revenue model	Recurring (per-minute)

Risk Mitigation Factors

Leadership experience	7+ years BPO
ISO certification	Institutional maturity
Revenue diversification	6 industries
Geographic spread	7 countries
Business model	Asset-light
Client retention	100% (to date)

Asset-Light Model: CoreX operates with minimal fixed costs and capital requirements. The per-minute pricing model ensures revenue scales linearly with delivery, eliminating cash flow risk. No external debt financing required for growth to 200 FTE.

Client Portfolio & Outlook

Diversified client base across industries and geographies

Industry Diversification

Telecommunications	30%
Energy & Utilities	25%
E-Commerce & Retail	20%
Financial Services	15%
Other (Travel, Health)	10%

2026 Growth Plan

Target headcount	200 FTE
New clients pipeline	4-6 projects
Office expansion	2nd floor ready
Revenue target	+80% YoY
Investment needed	Self-funded
Break-even status	Achieved Q4 2025

Note: Formal creditworthiness documentation (FINA report / Croatian Financial Agency) available upon request. Processing time: 1-3 business days. CoreX maintains full financial transparency and provides open-book access to commercial partners.